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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

U.S.\$2,000,000,000 Medium Term Note Programme (the “Programme”)



POWER ASSETS FINANCE LIMITED

*(incorporated with limited liability under the laws of the British Virgin Islands)
(the “Issuer”)*

unconditionally and irrevocably guaranteed by
POWER ASSETS HOLDINGS LIMITED
電能實業有限公司

(incorporated with limited liability in Hong Kong)

Arranger

HSBC

Dealers

ANZ
BNP PARIBAS
Deutsche Bank
Mizuho Securities
MUFG

Bank of America Merrill Lynch
Citigroup
HSBC
Morgan Stanley
UBS

Application has been made to the Stock Exchange for the listing of the Programme. Notes to be issued under the Programme during the period of 12 months from the date of the Offering Circular dated 28 June 2019 prepared in respect of the Programme that are to be listed on the Stock Exchange will be by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) only as described in the Offering Circular dated 28 June 2019. The listing of the Programme is expected to become effective on 2 July 2019.

28 June 2019

As at the date of this notice:

The Directors of Power Assets Finance Limited are TSAI Chao Chung, Charles, WAN Chi Tin, CHAN Loi Shun, CHAN Kee Ham and WONG Kim Man.

The Directors of Power Assets Holdings Limited are FOK Kin Ning, Canning (Chairman), TSAI Chao Chung, Charles (Chief Executive Officer), CHAN Loi Shun, Andrew John HUNTER, Neil Douglas MCGEE and WAN Chi Tin as Executive Directors; LI Tzar Kuoi, Victor as Non-executive Director; and IP Yuk-keung, Albert, Ralph Raymond SHEA, WONG Chung Hin and WU Ting Yuk, Anthony as Independent Non-executive Directors.

This notice is also available on the website of Power Assets Holdings Limited at www.powerassets.com.