



## Powering On with Sustainable Investment Worldwide Interim Results Highlights for 2015

|   | 2015<br>HK\$ Million             | 2014<br>HK\$ Million | Change |
|---|----------------------------------|----------------------|--------|
| Profit attributable to shareholders                                 | 3,237                            | 56,544               | -94.3% |
| Disposal of HK Electric Investments/HK Electric                     | (532)                            | 52,928               |        |
| Investment in HK Electric Investments/HK Electric                   | 568                              | 666                  | -14.7% |
| Investments outside Hong Kong                                       | 3,170                            | 3,137                | +1.1%  |
| Others  | 31                               | (187)                | N/A    |
| Profit excluding disposal of<br>HK Electric Investments/HK Electric | 3,769                            | 3,616                | +4.2%  |
| Earnings per share  | \$1.52                           | \$26.49              | -94.3% |
| Dividends per share   | \$0.68                           | \$0.67               | +1.5%  |
| Cash on hand/Cash per share at 30 June 2015                         | <b>HK\$67.8 Billion/HK\$31.8</b> |                      |        |

- Achieved stable growth after excluding the impact on disposal of HK Electric Investments/HK Electric.
- Benefited from an expanded presence in the natural gas market in Australia where Australian Gas Networks was acquired in the second half of 2014.
- In UK, our single largest market, all 4 operating companies delivered satisfactory performance and met operational parameters. Power networks in Australia improved system reliability and continued to improve on performance in customer numbers, distribution revenues and lower operating costs. The settlement with the Australian Tax Office has provided clarity on tax deductibility to the operating companies.
- Agrees with HK Electric's position on the future development of the electricity market that no unnecessary changes should be made to the current regulatory regime in Hong Kong.
- Remains in a strong cash position and will use funds to actively seek suitable opportunities of high quality investments in stable, well-regulated power and gas markets from around the world.