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Power Assets Holdings Ltd.
電能實業有限公司

於香港註冊成立的有限公司
Incorporated in Hong Kong with limited liability
股份代號 Stock Code: 6

REVISED ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING

Reference is made to the notice of annual general meeting (the “**AGM**”) of the Company, the circular (the “**Circular**”) to the shareholders of the Company (the “**Shareholders**”) and the accompanying letters to registered and non-registered Shareholders all dated 7 April 2022 in relation to the AGM to be held as a hybrid meeting at the Principal Meeting Place and online on Wednesday, 18 May 2022 at 5:00 p.m. Terms defined in the Circular shall have the same meanings in this announcement.

In light of the recent relaxation of social distancing measures under the relevant Regulations, the Company will put in place the following revised arrangements in connection with the AGM:

Additional Meeting Place

There will be an additional venue for the AGM which is at **1st Floor, Harbour Grand Kowloon, 20 Tak Fung Street, Hung Hom, Kowloon, Hong Kong** (the “**Additional Meeting Place**”), in addition to the Principal Meeting Place. **Shareholders, proxies and corporate representatives who intend to attend the AGM physically could, subject to the following arrangements, attend the AGM at the Additional Meeting Place.**

Shareholders should note that they will not be able to attend the AGM physically at the Principal Meeting Place, and if they attend the AGM physically at the Additional Meeting Place, they will still need to use their own electronic devices to cast their votes and ask any questions through the Online Platform.

Shareholders are reminded that they may choose to attend the AGM electronically through the Online Platform, and are strongly recommended to cast their votes by attending the AGM electronically or by submitting a proxy form appointing the Chairman of the AGM as their proxy, as previously advised in the Circular.

Limiting physical attendance at the Additional Meeting Place

Physical attendance at the Additional Meeting Place will be limited to 100 Shareholders, proxies and corporate representatives who have been allocated the right of admission to the Additional Meeting Place through the following prior registration procedures (the “**AGM Attendees**”), to ensure compliance with the requirements under the Regulations and to maintain appropriate social distancing for the health and safety of all persons at the Additional Meeting Place.

Prior online registration

Both registered and non-registered Shareholders (including their proxies or corporate representatives) who wish to attend the AGM physically at the Additional Meeting Place are requested to register their interest and provide the following details by email at AGM2022reg@powerassets.com during the period from the release of this announcement to Tuesday, 10 May 2022, 12:00 noon:

- (1) full name;
- (2) contact phone number (optional) for better co-ordination; and
- (3) for registered Shareholders, the 10-digit shareholder reference number starting with “C” printed on the top right corner of the letter to registered Shareholder dated 7 April 2022.

Duplicated registrations will be disregarded.

In addition, non-registered Shareholders should contact and instruct their Intermediary to appoint them as a proxy or corporate representative so that they can attend and vote physically at the AGM if they are allocated the right of admission to the Additional Meeting Place. **Non-registered Shareholders who have not been duly appointed as a proxy or corporate representative by their Intermediary will not be able to attend at the AGM physically even if they are eventually allocated the right of admission to the Additional Meeting Place.**

Allocation by balloting

If the online registrations exceed the above attendance limit, balloting will be conducted. Registered and non-registered Shareholders, their proxies and corporate representatives who have been allocated the right of admission to the Additional Meeting Place will be notified by email on Tuesday, 10 May 2022 before 11:59 p.m. No notification will be sent to those who are not successful in the balloting.

Shareholders are reminded that the deadline to submit completed proxy forms is Monday, 16 May 2022 at 5:00 p.m. Shareholders are strongly recommended to vote by submitting their proxy forms as soon as possible (and in any case before the above deadline) and appointing the Chairman of the AGM to vote for them or attend and vote at the AGM electronically. Return of a completed proxy form will not preclude Shareholders from attending and voting in person at the AGM (or any adjournment or postponement thereof) through the Online Platform should they subsequently so wish.

Health and Safety at the Additional Meeting Place

To safeguard the health and safety of all AGM Attendees and other persons at the Additional Meeting Place and in compliance with the Regulations, the following measures will be implemented at the Additional Meeting Place:

- (1) compulsory temperature screening/checks will be required for every attendee at the main entrance of the Additional Meeting Place;
- (2) every attendee will be required to scan the “LeaveHomeSafe” venue QR code, prior to entry into the Additional Meeting Place;
- (3) every attendee must fulfil the prevailing Vaccine Pass requirements by presenting his/her valid vaccination, exemption or recovery record as required under directions issued pursuant to the Prevention and Control of Disease (Vaccine Pass) Regulation (Chapter 599L of the Laws of Hong Kong) before he/she will be admitted into the Additional Meeting Place;
- (4) every attendee will be required to wear a surgical face mask at all times (including queuing for registration outside the Additional Meeting Place and throughout the AGM) and must follow the seating arrangement set by the Company;
- (5) no refreshments or drinks will be provided to the AGM Attendees or allowed at the Additional Meeting Place; and
- (6) no shuttle bus service will be provided.

All AGM Attendees are required to comply with all precautionary measures set out in this announcement. Any person with a body temperature above the reference range quoted by the Department of Health from time to time, exhibiting respiratory infection symptoms, apparently unwell or declining to adhere to any of the measures or cooperate with staff at the Additional Meeting Place or the Company’s staff may be denied entry into or be required to leave the Additional Meeting Place at the absolute discretion of the Company as permitted by law.

AGM Attendees are strongly encouraged to do a Rapid Antigen Test for COVID-19 on the date of the AGM before they go to the Additional Meeting Place, and must not attend the AGM physically in case of a positive result.

Due to the constantly evolving COVID-19 pandemic situation in Hong Kong and the related changes in the legal restrictions or requirements under the Regulations, Shareholders should note that the Company may be required to further revise the AGM arrangements at short notice, and should check the Company’s website at www.powerassets.com for future announcements and updates on the AGM arrangements.

Enquiries

If Shareholders have any questions relating to the AGM, please contact Computershare Hong Kong Investor Services Limited, the share registrar of the Company, as follows:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre,
183 Queen's Road East,
Wanchai, Hong Kong
Telephone: (852) 2862 8558
Facsimile: (852) 2865 0990
Website: www.computershare.com/hk/contact

By Order of the Board
Alex Ng
Company Secretary

Hong Kong, 5 May 2022

As at the date of this announcement, the directors of the Company are:

Executive directors : Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin

Non-executive directors : Mr. LEUNG Hong Shun, Alexander and Mr. LI Tzar Kuoi, Victor

Independent non-executive directors : Mr. IP Yuk-keung, Albert, Ms. KOH Poh Wah, Mr. LUI Wai Yu, Albert, Mr. Ralph Raymond SHEA and Mr. WU Ting Yuk, Anthony