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**Power Assets Holdings Ltd.**  
**電能實業有限公司**

於香港註冊成立的有限公司  
Incorporated in Hong Kong with limited liability  
股份代號 Stock Code: 6

## **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Power Assets Holdings Limited (the “**Company**”) announces that in order to provide flexibility to the Company in relation to the conduct of general meetings, the Board proposes that certain amendments to the existing Articles of Association (the “**Articles of Association**”) of the Company (the “**Proposed Amendments**”) be made to allow, inter alia, the Company to hold general meetings as hybrid meetings where shareholders of the Company (the “**Shareholders**”) may participate by means of electronic facilities in addition to physical attendance.

The Proposed Amendments also explicitly set out other related powers of the Board and the chairman of the general meeting, including making arrangements for attendance at general meetings as well as ensuring the security and orderly conduct of meetings.

To be in line with the Proposed Amendments, other minor amendments to the Articles of Association are also made to introduce corresponding as well as housekeeping changes.

The Proposed Amendments are subject to the approval of the Shareholders by way of a special resolution at the annual general meeting to be held at 1st Floor, Harbour Grand Kowloon, 20 Tak Fung Street, Hung Hom, Kowloon, Hong Kong on Wednesday, 13 May 2020. A circular containing, among other things, details of the Proposed Amendments and the notice convening the annual general meeting will be despatched to the Shareholders together with the 2019 Annual Report.

By Order of the Board  
**Alex Ng**  
Company Secretary

Hong Kong, 2 April 2020

*As at the date of this announcement, the directors of the Company are:*

*Executive directors* : Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin

*Non-executive director* : Mr. LI Tzar Kuoi, Victor

*Independent non-executive directors* : Mr. IP Yuk-keung, Albert, Mr. LUI Wai Yu, Albert, Mr. Ralph Raymond SHEA and Mr. WU Ting Yuk, Anthony