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Power Assets Holdings Ltd.
電能實業有限公司

於香港註冊成立的有限公司
Incorporated in Hong Kong with limited liability
股份代號 Stock Code: 6

VOLUNTARY ANNOUNCEMENT

SALE OF SHARES BY CONTROLLING SHAREHOLDER

Power Assets Holdings Limited (the “**Company**”) has been informed on 10 January 2019 by CK Infrastructure Holdings Limited (“**CKI**”), its controlling shareholder, that CKI (through its wholly-owned subsidiary) has entered into a placing agreement with a placing agent to sell an aggregate of 43,800,000 shares in the Company (the “**Sale Shares**”) to independent placee(s) at a price of HK\$52.93 per Sale Share. The Sale Shares represent approximately 2.05% of the Company’s issued share capital. Following the completion of the placing, CKI will hold approximately 35.96% of the Company’s issued share capital. Subject to the satisfaction of certain conditions, completion of the placing is expected to take place on 14 January 2019.

By Order of the Board
Alex Ng
Company Secretary

Hong Kong, 10 January 2019

As at the date of this announcement, the directors of the Company are:

- Executive directors* : Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin
- Non-executive director* : Mr. LI Tzar Kuoi, Victor
- Independent non-executive directors* : Mr. IP Yuk-keung, Albert, Mr. Ralph Raymond SHEA, Mr. WONG Chung Hin and Mr. WU Ting Yuk, Anthony