

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Power Assets Holdings Ltd.
電能實業有限公司

於香港註冊成立的有限公司
Incorporated in Hong Kong with limited liability
股份代號 Stock Code: 6

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND INSIDE INFORMATION PROVISIONS UNDER THE SECURITIES AND FUTURES ORDINANCE

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Power Assets Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, at a meeting of the Board held today, the Board has considered whether or not to declare a special interim dividend.

Having regard to, amongst other things, the following projects:

- (a) *project 1* - as announced on 26 April 2016, the Company has entered into a joint venture project for a sizeable investment in midstream facilities, pipelines assets and related infrastructure in Canada;
- (b) *project 2* - the Group is already at an advanced stage of a tender process for a very substantial project involving an investment amount much larger than project 1; and
- (c) *project 3* - the Group has just begun working on another very substantial project of a scale comparable to project 2,

the Board considers that it is currently in the best interest of the Company and its shareholders as a whole to preserve the Company’s financial capacity for future acquisitions. Accordingly, the Board has resolved not to declare any special interim dividend for the time being, but may reconsider the matter pending further developments.

By Order of the Board
Alex Ng
Company Secretary

Hong Kong, 12 May 2016

As at the date of this announcement, the directors of the Company are:

Executive directors : Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin

Non-executive directors : Mr. LI Tzar Kuoi, Victor and Mr. Frank John SIXT

Independent non-executive directors : Mr. IP Yuk-keung, Albert, Mr. Ralph Raymond SHEA, Mr. WONG Chung Hin and Mr. WU Ting Yuk, Anthony