



Interim Results Highlights for 2018

Double Digit Increase in Underlying Business Profit Contribution

	2018 HK\$	2017 HK\$	Change
Profit attributable to shareholders (million)	4,120	4,024	+2%
Earnings per share	1.93	1.89	+2%
Interim dividend per share	0.77	0.77	-
Special interim dividend per share	-	7.50	-100%

- Power Assets delivered solid results for the first half of 2018 with 2% increase in profit mainly due to the first full-period contribution from DUET.
- The interim profit contribution of our underlying business, if adjusted for lower deposit interest income and exchange difference on deposits, would have recorded a double digit increase over the same period last year.
- The UK remains our largest market of operations. UK Power Networks continued to build on its strong financial and operational results of 2017 as other UK companies achieved all operating targets.
- In Australia, all investments delivered performance in line with targets and DUET met expectations in its second year as a Group company.
- In Hong Kong, HK Electric delivered satisfactory results and its HK\$26.6 billion Development Plan for 2019-2023, recently approved by the government, makes further advancements in creating a roadmap for the transition to cleaner energy in support of Hong Kong's transformation into a smart city.
- Our financial position remains healthy after the distribution of three rounds of special dividends. We will continue to seek appropriate high-quality investment opportunities that meet our criteria of low-risk, assured returns, across stable and well-regulated energy markets.