

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2019  
(Expressed in Hong Kong dollars)

\$ million	Attributable to equity shareholders of the Company					Total
	Share capital (note 24(c))	Exchange reserve (note 24(d)(i))	Hedging reserve (note 24(d)(ii))	Revenue reserve (note 24(d)(iii))	Proposed/ declared dividend (note 24(b))	
Balance at 1 January 2018	6,610	(5,033)	(1,707)	78,807	17,139	95,816
Changes in equity for 2018:						
Profit for the year	–	–	–	7,636	–	7,636
Other comprehensive income	–	(1,466)	(204)	557	–	(1,113)
Total comprehensive income	–	(1,466)	(204)	8,193	–	6,523
Special interim dividend in respect of the previous year declared and paid (see note 24(b)(ii))	–	–	–	–	(12,806)	(12,806)
Final dividend in respect of the previous year approved and paid (see note 24(b)(ii))	–	–	–	–	(4,333)	(4,333)
Interim dividend paid (see note 24(b)(i))	–	–	–	(1,643)	–	(1,643)
Proposed final dividend (see note 24(b)(i))	–	–	–	(4,333)	4,333	–
<b>Balance at 31 December 2018*</b>	<b>6,610</b>	<b>(6,499)</b>	<b>(1,911)</b>	<b>81,024</b>	<b>4,333</b>	<b>83,557</b>
Impact on initial application of HKFRS 16	–	–	–	(24)	–	(24)
<b>Adjusted balance at 1 January 2019</b>	<b>6,610</b>	<b>(6,499)</b>	<b>(1,911)</b>	<b>81,000</b>	<b>4,333</b>	<b>83,533</b>
Changes in equity for 2019:						
Profit for the year	–	–	–	7,131	–	7,131
Other comprehensive income	–	381	(203)	626	–	804
Total comprehensive income	–	381	(203)	7,757	–	7,935
Final dividend in respect of the previous year approved and paid (see note 24(b)(ii))	–	–	–	–	(4,333)	(4,333)
Interim dividend paid (see note 24(b)(i))	–	–	–	(1,643)	–	(1,643)
Proposed final dividend (see note 24(b)(i))	–	–	–	(4,333)	4,333	–
<b>Balance at 31 December 2019</b>	<b>6,610</b>	<b>(6,118)</b>	<b>(2,114)</b>	<b>82,781</b>	<b>4,333</b>	<b>85,492</b>

\* The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, the comparative information is not restated (see note 3(b)).

The notes on pages 89 to 154 form part of these financial statements.