

Consolidated Statement of Comprehensive Income

For the year ended 31 December 2019
(Expressed in Hong Kong dollars)

	2019 \$ million	2018* \$ million
Profit for the year attributable to equity shareholders of the Company	7,131	7,636
Other comprehensive income for the year		
Items that will not be reclassified to profit or loss		
Remeasurement of net defined benefit asset/liability	10	(20)
Share of other comprehensive income of joint ventures and associates	730	696
Income tax relating to items that will not be reclassified to profit or loss	(114)	(119)
	626	557
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translating operations outside Hong Kong, including joint ventures and associates	364	(3,592)
Net investment hedges	(285)	1,971
Cost of hedging	302	155
Cash flow hedges:		
Net movement of hedging reserve related to hedging instruments recognised during the current year	(173)	(55)
Share of other comprehensive income of joint ventures and associates	(195)	(246)
Income tax relating to items that may be reclassified subsequently to profit or loss	165	97
	178	(1,670)
	804	(1,113)
Total comprehensive income for the year attributable to equity shareholders of the Company	7,935	6,523

* The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, the comparative information is not restated (see note 3(b)).

The notes on pages 89 to 154 form part of these financial statements.