

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2018

(Expressed in Hong Kong dollars)

	Note	2018 \$ million	2017* \$ million
Non-current assets			
Property, plant and equipment and leasehold land	13	14	14
Interest in joint ventures	14	55,697	56,415
Interest in associates	15	23,725	24,589
Other non-current financial assets	16	5,100	67
Derivative financial instruments	21	1,375	316
Deferred tax assets	23(b)	46	21
Employee retirement benefit assets	22(a)	5	5
		85,962	81,427
Current assets			
Trade and other receivables	17	246	167
Bank deposits and cash	18(a)	5,229	25,407
		5,475	25,574
Current liabilities			
Trade and other payables	19	(4,063)	(3,197)
Current portion of bank loans and other interest-bearing borrowings	20	–	(3,544)
Current tax payable	23(a)	(9)	(91)
		(4,072)	(6,832)
Net current assets			
		1,403	18,742
Total assets less current liabilities			
		87,365	100,169
Non-current liabilities			
Bank loans and other interest-bearing borrowings	20	(3,437)	(3,679)
Derivative financial instruments	21	(228)	(789)
Employee retirement benefit liabilities	22(a)	(143)	(121)
		(3,808)	(4,589)
Net assets			
		83,557	95,580
Capital and reserves			
Share capital	24(c)	6,610	6,610
Reserves		76,947	88,970
Total equity attributable to equity shareholders of the Company			
		83,557	95,580

Approved and authorised for issue by the Board of Directors on 20 March 2019.

Tsai Chao Chung, Charles
Director

Chan Loi Shun
Director

* The Group has initially applied HKFRS 9 and HKFRS 15 at 1 January 2018. Under the transition methods chosen, comparative information is not restated.

The notes on pages 90 to 161 form part of these financial statements.