

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2018  
(Expressed in Hong Kong dollars)

	Note	2018 \$ million	2017* \$ million
<b>Revenue</b>	4	<b>1,555</b>	1,420
Direct costs		<b>(1)</b>	(1)
		<b>1,554</b>	1,419
Other net income	5	<b>285</b>	1,663
Other operating costs	7	<b>(311)</b>	(525)
<b>Operating profit</b>		<b>1,528</b>	2,557
Finance costs	8	<b>(194)</b>	(295)
Share of profits less losses of joint ventures		<b>4,668</b>	4,421
Share of profits less losses of associates		<b>1,688</b>	1,733
<b>Profit before taxation</b>	9	<b>7,690</b>	8,416
Income tax:	10		
Current		<b>(62)</b>	(93)
Deferred		<b>8</b>	(4)
		<b>(54)</b>	(97)
<b>Profit for the year attributable to equity shareholders of the Company</b>		<b>7,636</b>	8,319
<b>Earnings per share</b>			
Basic and diluted	12	<b>\$3.58</b>	\$3.90

\* The Group has initially applied HKFRS 9 and HKFRS 15 at 1 January 2018. Under the transition methods chosen, comparative information is not restated.

The notes on pages 90 to 161 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 24(b).