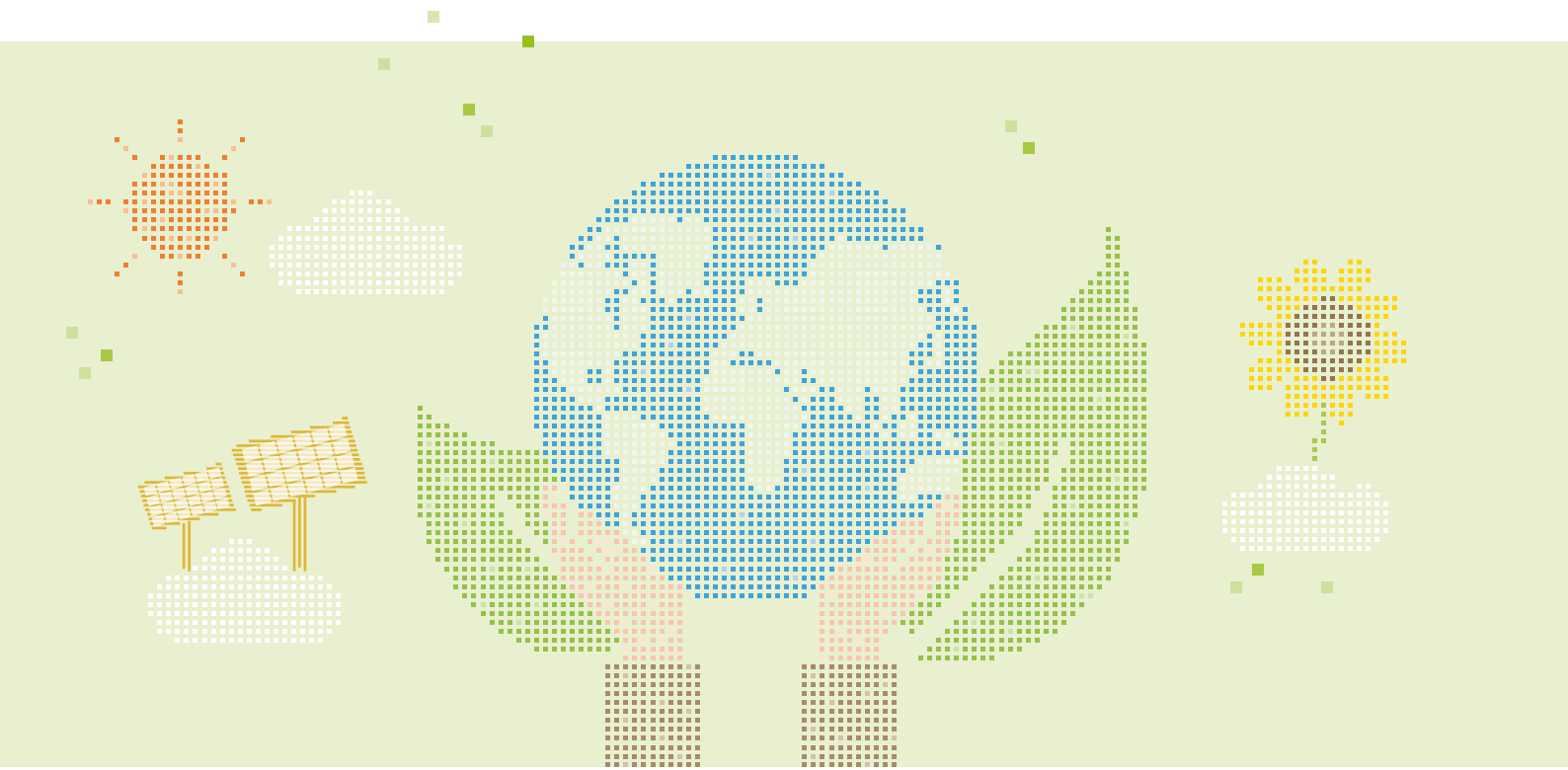


# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT



This report provides an update of the environmental, social and governance (ESG) achievements and progress of Power Assets Holdings Limited (“Power Assets” or together with its subsidiaries, associates and joint ventures, the “Group”) during the year ended 31 December 2018. It is prepared based on the ESG Reporting Guide under Appendix 27 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

It covers the key businesses of the Group, including the generation of thermal and renewable power, the transmission of electricity, oil and gas, as well as the distribution of electricity and gas in the United Kingdom, Hong Kong, Australia, New Zealand, mainland China, the Netherlands, Canada, Thailand, and Portugal. The report summarises the key initiatives of our businesses focusing on strategies to improve on sustainability performance and combat climate change and showcases how we deliver value to our stakeholders. The examples and initiatives selected have been presented in four chapters: environment, employment and labour practices, operating practices, and community investment.

## Our Approach to ESG

Our strong belief in responsible and sustainable growth is embedded in the way we run our operations. Providing reliable infrastructure services and impeccable customer experience top our ESG priorities. We aspire to strike a balance between managing key ESG risks and unlocking opportunities to create long-term value for our stakeholders and our businesses.

The Board oversees the overall direction of our ESG strategies and practices in this regard and we manage our ESG performance with transparency and accountability. We manage ESG challenges and opportunities at the Group as well as at the business levels in a way that best suits the nature, scale, and geography of the specific company concerned.



UE's mascots Max and Pippa are highly visible at "UE Around the Bay" event, roaming both the start and finish lines.

## Stakeholder Engagement and Materiality Assessment

As a business with diverse operations, we interact daily with a wide range of stakeholders, including employees, customers, suppliers, investors, regulators, non-governmental organisations and the community. We engage our stakeholders in on-going dialogues through various channels such as meetings and interviews. Listening to our stakeholders helps us identify their most pressing concerns, as well as their expectations on how we should address them. We have prioritised the material ESG issues based on inputs from our stakeholders in this report.

We engage our stakeholders through various channels such as meetings and interviews.



## Environment

We place great importance on our responsibility to the environment. Each of the Group's operating businesses strives to lower its environmental footprint continuously, through emissions reduction initiatives and the efficient use of resources.

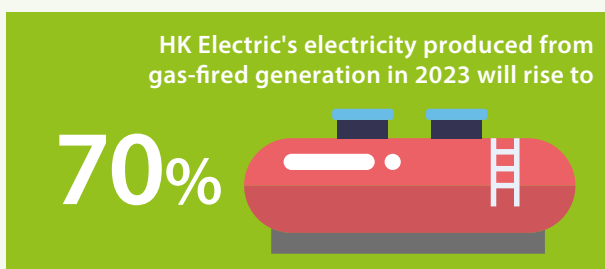
### Emissions

We have a range of rigorous measures in place to minimise emissions as well as waste discharge.

## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

**Air and Greenhouse Gas (GHG) Emissions**

Power generation is considered one of the key contributors to air and GHG emissions. HK Electric's strategy is to adjust its fuel mix to improve air quality and combat climate change whilst meeting the tightening emissions allowances set by the Hong Kong Special Administrative Region Government. The company continued to meet stipulated emissions allowances in all categories, and is working with the Government to formulate new and more stringent emissions allowances for 2024 and onwards. In 2018, two new gas-fired generating units (L10 and L11) equipped with Selective Catalytic Reduction (SCR) systems were under construction at HK Electric's Lamma Power Station, scheduled for commissioning in early 2020 and early 2022 respectively. The new systems will greatly reduce nitrogen oxide ("NOx") emissions during power generation. Furthermore, under the HK Electric 2019-2023 Development Plan, one more gas-fired generating unit (L12) equipped with a SCR system is scheduled for construction in 2019 and expected to be commissioned in 2023. With the three additional units, the electricity produced from gas-fired generation will rise from over 30% in 2018 to about 70% in 2023, which will greatly reduce carbon dioxide emissions.



Fugitive emissions produced during the gas distribution process are another major source of the Group's GHG emissions. Northern Gas Networks (NGN) has implemented a reduction programme aiming to reduce such emissions by replacing old, leak prone metallic pipes with robust plastic pipes on a timely basis, effectively managing gas pipe pressure, and applying monoethylene



AGN showcasing the use of zero-carbon hydrogen gas for household use.

glycol on metallic joints to prevent gas leakage. This has proved effective, with fugitive emissions decreasing year on year from 360 GWh in 2016, to 332 GWh in 2017, and 329 GWh in 2018.

To demonstrate the Group's commitment to decarbonising natural gas networks, Australian Gas Networks (AGN) is currently working with Siemens to establish Australia's first hydrogen park. Supported by the South Australian Government, the hydrogen park pilot project aims to provide carbon-free hydrogen produced on-site. Hydrogen will be produced from renewable electricity and water using Polymer Electrolyte Membrane electrolysis, which would then be injected into the local gas distribution network in the award-winning innovative Tonsley Innovation District. By leveraging AGN's expertise, the Group aims to showcase an innovative method for delivering zero-carbon hydrogen gas to households. The park is currently in construction, scheduled for completion in 2020.

**Waste**

We are extremely careful about managing waste generated from our operations, including the by-products of energy

generation. Our collective efforts to reduce waste involve our employees, contractors, suppliers, regulators and other third parties. We advocate waste reduction from source and encourage the reuse and recycling of waste for other projects.

HK Electric has applied 4R-principle (reduce, reuse, recover and recycle) for more efficient use of resources and waste minimisation, and managed its wastes and effluents in a responsible manner. Waste management plans have been formulated and implemented to enable recycling and reusing, and proper storage, collection, treatment and disposal of waste during the construction of the L10 and L11 units. Temporary waste water storage and treatment facilities have been installed on site to recycle waste water generated from bore piling work to reduce waste water discharge. Furthermore, HK Electric has been collecting generation by-products such as ash and gypsum for industrial use, such as manufacturing of cement. In 2018, about 237,000 tonnes of ash and 69,000 tonnes of gypsum were collected for reuse by third parties, compared to 235,000 tonnes and 61,000 tonnes respectively in 2017.



HK Electric collects and reuses recovered waste water and rain water as part of its 4R philosophy.

NGN's excavation spoil recycling programme reduced excavation spoil sent to landfill from between 170,000 and 180,000 tonnes to no more than 13,000 tonnes each year.



NGN has implemented an excavation spoil recycling programme which aims to limit the amount of excavated spoil sent to landfill – from between 170,000 and 180,000 tonnes of excavation spoil each year to no more than 13,000 tonnes each year. The programme raises awareness amongst employees and contractors about this target and educates them about methods to recycle spoil and the benefits of doing so. Furthermore, spoil disposal to landfill has been incorporated as a key KPI for contractors and is measured and reported on a monthly basis. This data is subject to investigation and is discussed during contract performance review meetings. Through effective execution and alignment amongst employees and contractors, NGN and its supply chain reduced excavation spoils to landfill to only 308 tonnes in 2018, or 0.2% of total excavation spoils.

Seabank Power (SPL) has successfully maintained an increased concentration factor of its cooling water and lowered the need for chemical treatment. This has increased cooling water efficiency by reducing the use of makeup water and lowering the amount of water purged from the cooling water system. Furthermore, SPL has monitored the pH, temperature, biochemical oxygen demand and heavy metals to ensure that the treated effluents meet discharge standards. This was supplemented by providing information, instruction, training and supervision to SPL personnel on how to effectively minimise and manage waste discharge.

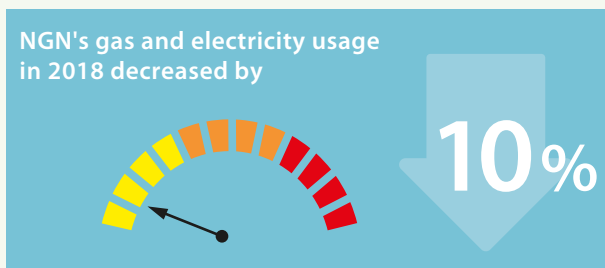
## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## Use of Resources

## Energy

The Group endeavours to reduce its resource consumption by striving for optimal resource use across its operations.

A wide range of energy efficiency programmes have been launched by Group businesses to this end. In 2018, NGN conducted an office and depot refurbishment programme to incorporate energy saving measures such as lighting sensors, energy efficient monitors and refrigerators. One notable example is the design for the refurbishment of its head office at Thorpe Park in Leeds, UK which aims to reduce the office energy consumption. Compared to 2017, gas and electricity usage decreased by 10% in 2018, with reductions in associated carbon emissions.



Energy Developments Pty Ltd (EDL) has also conducted an investigation into utilising turbo-compressor technology retrofitted to gas engines to improve energy efficiency. In 2018, EDL successfully implemented a single engine trial that yielded a 7.5% increase in efficiency and is currently proceeding with further rollout of the technology.

In addition, Ratchaburi Power Company (RPCL) has upgraded its cooling towers fan blades with energy saving blades to increase energy efficiency with a 25% decrease of cooling tower energy usage.

The Group has been working to optimise energy mix and hence there is shifting among various energy consumptions.

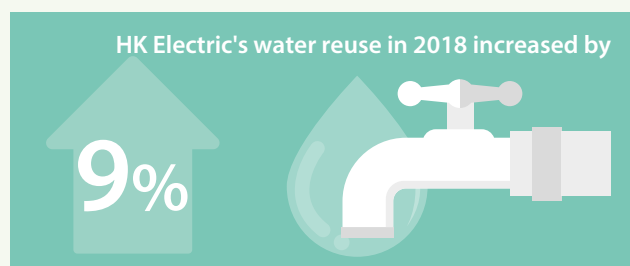


Solar power facilities at HK Electric's Lamma Power Station.

The Group is committed to investing in sustainable energy as part of our long-term development strategy. The Group's renewable energy operations include the Iberwind wind energy business in Portugal, wind farms at Dali (Yunnan province) and Laoting (Hebei province) in mainland China, and wind and solar power facilities in Hong Kong. In 2018, Iberwind generated around 1,783 GWh of renewable energy, compared to 1,756 GWh in 2017, while the two wind farms in China generated around 210 GWh of sustainable energy, up from 192 GWh in 2017.

## Water

Water is one of the key resources used for power generation. Our water saving measures focus on reuse and recycling. HK Electric has been conserving water and minimising its effluent discharge through collecting rain water and plant effluent for reuse at the Lamma Power Station. In 2018, more than 122,000 m<sup>3</sup> of rain water and plant processing water were collected for reuse compared to 112,000 m<sup>3</sup> in 2017, representing an increase in water reuse of around 9%.



RPCL also implements cooling effectiveness by integrating a heat recovery steam generator blowdown to reduce water usage. As a result, water usage during cooling dropped from 6,448,000 m<sup>3</sup> in 2017 to 5,812,000 m<sup>3</sup> in 2018, or approximately 10% decrease.

### Materials

NGN has promoted the use of recycled aggregates rather than virgin aggregates with a programme to inform and advise employees and contractors on the usage of recycled aggregates. Furthermore, virgin aggregates usage in tonnes is a KPI that is recorded internally by employees monthly and externally on an annual basis. In 2018, virgin aggregates usage was reduced to 14,300 tonnes, or 10.5% of aggregate materials used in reinstatement works during the year. This marks a 16.4% decrease from the 2017 usage levels of 17,100 tonnes and a 62% decrease since 2014.

### Environment and Natural Resources

The Group is mindful about the impact of its actions on bio-diversity and local ecosystems. A range of environmental initiatives are carried out at its sites to protect the same.

Iberwind wind farms are normally located in environmentally sensitive areas and are obliged to implement monitoring and minimisation plans for environment and natural resources. For these issues Iberwind works with an experienced environmental team with experience of implementing programmes for different types of wildlife, landscape and flora. Currently the most important programmes being implemented are bird-of-prey mitigation action plan in Candeeiros wind farm and wolf monitoring in Vila Lobos wind farm. Iberwind received the ISO 14001:2015 Environmental Management System certification in December 2018.

During land reclamation, Husky Midstream Limited Partnership in Canada manages, monitors, and takes concrete steps to protect biodiversity, land productivity and genetic resources. During operations, workers

observe and record the movements of local wildlife to assess the wildlife habitat, referring to wildlife trail cameras, winter tracking studies, point counts and nest surveys. In addition, land reclamation activities are timed and local disturbance is mitigated through the use of containment systems to prevent soil erosion.



NGN receiving an award for an innovative land remediation project at the 2018 Brownfield Briefing Awards in the UK.

NGN currently has an innovative land remediation project underway at Redheugh Gas Holder Station, where they use only solar power to recover coal tar from nine meters deep below the surface. To date the project has recovered over 5,100 litres of hazardous coal tar for safe offsite disposal, thereby reducing environmental risks associated with the site. This project won the 'Best in situ treatment' category at the 2018 national land remediation awards (Brownfield Briefing Awards) in the UK.

### Regulatory Compliance

During the reporting period, we were not aware of any non-compliance with laws and regulations having a significant impact on the Group relating to air and GHG emissions, discharge into water and land, and generation of hazardous and non-hazardous wastes.

## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## Employment and Labour Practices

Our philosophy is that a happy and motivated workforce is the driving factor for sustained success. We give top priority to employee management. Not only are we dedicated to cultivating a healthy and safe working culture, we have also invested in securing and nurturing talent through training and development programmes that help our employees achieve their potential.

### Employment

Much of the Group's success is attributable to its highly qualified and dedicated team. Our businesses have been working actively to attract the best people and motivate them with a rewarding career, equipping them with the necessary skills and knowledge.

Our businesses recognise employees' contributions fairly and objectively by implementing equitable remuneration policies. To incentivise staff, our remuneration mechanisms are reviewed and re-adjusted regularly to remain competitive.

Iberwind engaged an expert consultant for the Iberwind's Employee Satisfaction Survey to track employees' engagement and satisfaction. Wales & West Utilities continued to provide a flexible benefits scheme that allows employees to choose alternative benefits alongside the standard benefits package.



Employees receiving training at a VPN facility.

We believe in the vast benefits and positivity that diversity brings to our corporate culture. A Diversity Committee comprising representatives from different business units has been established in United Energy in Australia to raise awareness on diversity among the workforce.

We strictly enforce an anti-discrimination policy and have zero tolerance for harassment in any form. All employees, irrespective of race, gender or religious beliefs, receive equal opportunities and our recruitment and promotion processes are based purely on performance.



A Diwali celebration held at the UE offices, organised by the Diversity Committee.

Employees have numerous channels to express their concerns and communicate with the management. We regularly conduct surveys and hold seminars, workshops and forums to collect views from our people with the aim of improving our operational practices. These events also help accumulate innovative ideas that can stimulate business growth.

UK Power Networks (UKPN) has increased its employee engagement level through its "Everybody Matters" framework developed internally. Monthly polling and an annual survey are carried out to assess the success of the programme. UKPN was named one of the top large companies to work for in the UK for the fourth successive year in 2018 by the Sunday Times.

## Development and Training

We invest heavily in training to keep our people abreast of the latest developments in the industry and to help enhance their knowledge and performance. Our training programmes are developed by the respective business units so as to be most relevant to their specific needs. EDL has created a training portal that can be accessed by all employees at their convenience, enabling consistent and efficient delivery of a range of training and development modules.

Subsidies are provided for eligible external training courses to encourage all employees to further refine their skills and abilities, to help us achieve our goal of delivering excellent customer service. HK Electric has been sponsoring employees to pursue undergraduate degrees since 2011. In 2018, 24 employees have benefited from the Bachelor Degree Sponsorship Programme. In addition, 22 young professionals were selected to go through a one-year Young Talent Development Programme to accelerate their growth and developing them into successful first-line leaders. The programme comprises talent assessments and formulation of personal development plans, with senior managers serving as mentors and programme supervisors.

## Health and Safety

The Group believes that the safety of its employees is paramount. Many of our businesses have their safety management systems certified in accordance with local and international standards. Furthermore, effective occupational hazard controls have been implemented to safeguard our employees.

Wellington Electricity Lines have engaged a nurse on a monthly basis, to review employees' health and perform work site assessments, to ensure we discharge our responsibilities for occupational health and safety.



UKPN 'Be Bright Stay Safe' campaign has halved the number of serious public safety incidents.

One of our priorities in promoting health and safety in the workplace is to encourage our employees to take ownership of improving safety awareness and practices. AVR's efforts included raising awareness about safety hazards and safety lessons learned. This extended to external parties also, through Safety Days organised for schools and contractors.

In 2018 UKPN saw the lowest number of reportable employee and contractor injuries since 2010, when it became a part of the Group. The company ran a "Be Bright Stay Safe" campaign which successfully halved the number of serious public safety incidents through clear messaging, targeting particular groups at risk, including young people, construction industry workers and farmers.



## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

We seek to protect the well-being of our staff by encouraging a healthy work-life balance. To ease work-related stress, we offer a range of generous paid-leave entitlements and flexible work arrangements. HK Electric made “Drive your own purpose” its theme for 2018, through which it aimed to motivate employees to set their own goals for improving physical and emotional wellness, as well as maintaining work-life balance through a wide range of initiatives including interest classes, seminars, health talks, training courses and fitness activities.



HK Electric's 'Runners' Club' encourages employees to embark on their own fitness journeys by providing a social, fun setting for staff to train together throughout the year at some of Hong Kong's favourite running routes.

In 2018, Power Assets organised an in-house Group Health & Safety Conference with executives from all our businesses to reinforce our health and safety values and standards and share best practice across Group companies.

### Labour Standards

Stringent measures are taken to ensure adherence to international and local labour standards. Internal controls have been implemented to detect any use of child or forced labour in our operations along with procedures to respond to any unethical practices that may arise.

### Regulatory Compliance

During the reporting period, we were not aware of any non-compliance with laws and regulations having a significant impact on the Group relating to employment and labour practices, and occupational health and safety. Nor did we identify any incidents relating to the use of child or forced labour.

## Operating Practices

The Group understands it is imperative to manage our relationships with our suppliers and customers in a responsible and sustainable manner. We are dedicated to delivering consistent and quality services to our customers and collaborating with our suppliers to create win-win outcomes. We actively seek customer feedback and adopt their suggestions wherever applicable, in order to upgrade our services and improve customer satisfaction.

### Supply Chain Management

We are well aware of the environmental and social impacts that may ensue along the supply chain, and are committed to minimising such risks in collaboration with our suppliers. ESG-related factors form an important part of the assessment process and have due weighting in our consideration of potential suppliers and contractors.

Regular monitoring, audits and evaluations are carried out to assess the performance of our suppliers. In addition, we work closely with our suppliers to ensure that our requirements and shared goals are understood. Through these regular conversations, we are able to maintain a mutually beneficial relationship.

### Product Responsibility

We take pride in providing reliable services. Throughout our businesses, we utilise complex monitoring systems that can detect potential disturbances in near real-time, allowing us to prepare in advance and take precautionary measures. Our systems also allow us to pinpoint disruptions in our processes, where we can take swift, precise actions to resolve the problem and restore services to our customers. These controls help us maintain high service quality and reliability. For instance, HK Electric has maintained a world-class supply reliability of over 99.999% since 1997.





A VPN employee talking to a customer about smart meters.

At Zhuhai, Jinwan and Siping power plants, air emissions are monitored on a daily basis. Jinwan power plant outperformed 2018's tightened regulatory emissions requirements. It is among the first few coal-fired generation units in mainland China to achieve 'Close to Zero' emission levels for air pollutants.

### Customer Satisfaction

Regular communication with customers is essential to delivering a high level of customer satisfaction. We frequently interact with our customers through various means including telephone, SMS alerts and other modern technology platforms.

Additionally, our businesses conduct regular surveys to assess customer satisfaction with respect to different aspects of our services. Prompt follow up is ensured to address relevant issues. Many Group companies, including Victoria Power Networks and HK Electric, follow the ISO 9001 quality standard for customer services to ensure that products and services consistently exceed customer expectations.

### Customer Data Privacy

We believe that protecting customer data is critical to building a trusting relationship between our companies and our customers. Data privacy policies implemented at the business level guide how we collect and use personal information. Access to customer data is restricted to authorised personnel strictly on a need-

to-know, need-to-use basis. Systems and controls are in place and updated as required to assist in the prevention and detection of customer data loss. We emphasise the importance of protecting customer data privacy to all our employees through internal communication and training.

We are committed to safeguarding customer privacy in compliance with the Personal Data (Privacy) Ordinance and other relevant codes of practice, guided by its Group Personal Data Privacy Policy. Its commitment to personal data privacy is set out in its Privacy Policy Statement, and guidelines are in place for employees on handling customer data. HK Electric has a Data Loss Prevention System implemented to guard against unauthorised use of confidential and sensitive personal information. Its Customer Information System received the ISO 27001 certification for information security management and the company participated in Privacy Awareness Week 2018, hosting an in-house seminar to raise employees' awareness about the importance of protecting personal data.

### Anti-corruption

Power Assets has high expectations of its staff's integrity and honesty. Our management has zero-tolerance for corruption and fraud. Anti-bribery and anti-corruption standards have been incorporated in our policies and operating practices and these are communicated to our employees as well as external stakeholders. The Group has established a whistle-blowing mechanism to allow stakeholders to report suspected activities in a confidential manner. Reported cases are subject to independent investigations and proper follow up is ensured. Cases are reported by the internal audit to the Audit Committee and senior management.

### Regulatory Compliance

We were not aware of any incidents of non-compliance with laws and regulations that have a significant impact on the Group concerning health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress during the year; nor were we aware of any breach of laws and regulations that have a significant impact on the Group relating to bribery, extortion, fraud and money laundering.

## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT



Riders participating in the UE Around the Bay event, wearing a specially designed event jersey voted for by the public.

### Community Investment

Our philosophy is that running a successful business is about achieving economic viability and fulfilling social responsibility. Our businesses have made significant contributions to the socio-economic health of their communities by providing aid and education to the disadvantaged and taking on major roles in promoting environmental conservation and healthy living.

#### Supporting the Disadvantaged

As a business that provides essential support to many communities, we believe that businesses should play their part in tackling societal challenges. In line with the United Nations Sustainable Development Goals, our community efforts assist those in need.

To support the rapidly ageing population in Hong Kong, HK Electric continues to run the "CAREnJOY" programme to show care and concern to the single elderly. Under this programme, company volunteers team up with elderly ambassadors to visit senior citizens living on their own and help them buy bulky necessities. In 2018, the programme reached out to about 2,100 elderly with home visits and gatherings promoting the safe use of electricity.

HK Electric's "Green Energy Come True" competition encourages secondary school students to promote energy efficiency, renewable energy and energy sustainability. In 2018, 13 teams received funding and mentorship to put their proposals into action.

### Education and Lifelong Learning

The Group believes that education is the foundation of a knowledge-based, inclusive society. Our businesses collaborate with various organisations to promote lifelong learning.

HK Electric continued to operate the U3A ("University of 3rd Age") Network in Hong Kong, providing learning opportunities for active retirees. In 2018, nearly 1,000 courses were organised for about 16,300 participants engaging elders in active ageing.

### Greener Living

We leverage our business strengths for community projects. One of our goals is to mobilise and collaborate with the local communities to explore ways of providing cleaner energy and enabling greener living.

As in earlier years, HK Electric set aside HK\$2.5 million in 2018 for an Education Fund to promote smart and efficient energy use. Sponsored by the Fund, the Smart Power Campaign encouraged students to become green Key Opinion Leaders, who inspire others to a green lifestyle through their low carbon initiatives. HK Electric continued to organise the Green Energy Dreams Come True programme, an annual competition that gives local secondary school students the opportunity to practise project management and presentation skills. Funding and technical advice was provided to 13 shortlisted teams for implementing projects in promoting renewable energy and energy efficiency on campus and in the community.



## Health and Well-being

A community's health is key to its prosperity. Sporting events have extraordinary socio-economic and health values that can bring communities together. RPCL has continued its Mobile Clinic programme, providing free eye clinic services to the local community in Ratchaburi, Thailand. Over 1,300 and 1,500 villagers have benefited in 2017 and 2018 respectively.

In supporting the vision to be a responsible corporate citizen, UKPN has made a commitment to allocate up to HK\$3,029,430 per annum to benefit communities in the UK through the Communities Matters Programme. Through the initiatives such as Charity Matched Funding, Team Sport Awards, Give As You Earn, Donate A Day volunteering and other charity donations, UKPN donated a total of approximately HK\$3,534,335 in funding for local charities and communities in 2018.

## ENVIRONMENTAL KPIs

	Unit	2018	2017
NOx emissions	tonne	<b>6,951</b>	6,816
SOx emissions	tonne	<b>1,538</b>	1,292
Particulate matter emissions	tonne	<b>179</b>	181
Total GHG emissions	tonne CO <sub>2</sub> e	<b>12,642,974</b>	12,195,081
Greenhouse gas emissions (Scope 1)	tonne CO <sub>2</sub> e	<b>11,403,116</b>	10,642,009
Greenhouse gas emissions (Scope 2)	tonne CO <sub>2</sub> e	<b>1,239,858</b>	1,553,072
Total hazardous waste produced	tonne	<b>66,541</b>	66,649
Total non-hazardous waste produced	tonne	<b>705,422</b>	648,508
Total energy consumption	'000 kWh	<b>39,917,075</b>	39,500,509
Total energy consumption intensity	kWh/revenue in HK\$	<b>1.42</b>	1.49
Total direct energy consumption	'000 kWh	<b>37,384,686</b>	36,505,422
Total direct energy consumption intensity	kWh/revenue in HK\$	<b>1.33</b>	1.38
Gasoline/Petrol	'000 kWh	<b>5,072</b>	66,100
Diesel	'000 kWh	<b>231,489</b>	265,295
Gas (exclude town gas and natural gas)	'000 kWh	<b>307</b>	68
Natural gas	'000 kWh	<b>11,671,794</b>	12,673,558
Other fuel	'000 kWh	<b>25,476,024</b>	23,500,401
Total indirect energy consumption	'000 kWh	<b>2,532,389</b>	2,995,087
Total indirect energy consumption intensity	kWh/revenue in HK\$	<b>0.09</b>	0.11
Electricity	'000 kWh	<b>2,532,389</b>	2,995,087
Water consumption	'000 m <sup>3</sup>	<b>7,825</b>	7,430
Water consumption intensity	m <sup>3</sup> /revenue in HK\$'000	<b>0.28</b>	0.28
Total paper used for finished products	tonne	<b>8.38</b>	8.48

Note: We have included the Group's share of the environmental KPIs in this report.