

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2017
(Expressed in Hong Kong dollars)

	Note	2017 \$ million	2016 \$ million
Operating activities			
Cash used in operations activities	17(b)	(463)	(813)
Interest paid		(275)	(266)
Interest received		1,900	1,763
Tax paid for operations outside Hong Kong		(60)	(8)
Tax refunded for operations outside Hong Kong		11	50
Net cash generated from operating activities		1,113	726
Investing activities			
Decrease/(increase) in bank deposits with more than three months to maturity when placed		45,648	(44,471)
Investments in joint ventures		(4,133)	(5,215)
New loan to a joint venture		(4,682)	–
Repayment of loan from an associate		151	–
Repayments from joint ventures		1,233	–
Advance to an associate		(25)	–
Dividends received from joint ventures		2,184	2,066
Dividends received from associates		1,543	1,728
Dividends received from available-for-sale equity securities		39	44
Net proceeds from disposal of property, plant and equipment and leasehold land		935	–
Net cash generated from/(used in) investing activities		42,893	(45,848)
Financing activities			
Repayment of bank loans and other borrowings	17(c)	(2,028)	–
Dividends paid to equity shareholders of the Company		(32,632)	(5,805)
Net cash used in financing activities		(34,660)	(5,805)
Net increase/(decrease) in cash and cash equivalents		9,346	(50,927)
Cash and cash equivalents at 1 January		15,212	66,097
Effect of foreign exchange rate changes		(1)	42
Cash and cash equivalents at 31 December	17(a)	24,557	15,212

The notes on pages 74 to 129 form part of these financial statements.