

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2017
(Expressed in Hong Kong dollars)

| | Note | 2017 \$ million | 2016 \$ million |
|---|------|--------------------|--------------------|
| Revenue | 4 | 1,420 | 1,288 |
| Direct costs | | (1) | (6) |
| | | 1,419 | 1,282 |
| Other net income/(loss) | 5 | 1,663 | (221) |
| Other operating costs | | (525) | (809) |
| Operating profit | | 2,557 | 252 |
| Finance costs | 7 | (295) | (248) |
| Share of profits less losses of joint ventures | | 4,421 | 4,705 |
| Share of profits less losses of associates | | 1,733 | 1,696 |
| Profit before taxation | 8 | 8,416 | 6,405 |
| Income tax: | 9 | | |
| Current | | (93) | (7) |
| Deferred | | (4) | 19 |
| | | (97) | 12 |
| Profit for the year attributable to equity shareholders of the Company | | 8,319 | 6,417 |
| Earnings per share | | | |
| Basic and diluted | 11 | \$3.90 | \$3.01 |

The notes on pages 74 to 129 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 23(b).