

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2015
(Expressed in Hong Kong dollars)

	Note	2015 \$ million	2014 \$ million
Operating activities			
Cash generated from operations	17(b)	183	602
Interest paid		(276)	(397)
Interest received		1,912	2,153
Income tax paid		–	(205)
Tax paid for operations outside Hong Kong		(6)	(7)
Tax refunded for operations outside Hong Kong		57	47
Net cash generated from operating activities		1,870	2,193
Investing activities			
Purchase of property, plant and equipment and capital stock		(1)	(123)
Decrease/(increase) in bank deposits with more than three months to maturity when placed		12,383	(11,854)
Capitalised interest paid		–	(2)
Receipt from sale of property, plant and equipment		1	–
Investments in joint ventures		(343)	(4,451)
New loans to a joint venture		(1,038)	–
Advance to an associate		(17)	–
Dividends received from joint ventures		2,763	1,915
Dividends received from associates		1,762	1,099
Dividends received from available-for-sale equity securities		59	50
Proceeds from partial disposal of interest in an associate		7,597	–
Proceeds from disposal of subsidiaries		–	30,764
Repayment from disposed subsidiaries		–	27,445
Net cash generated from investing activities		23,166	44,843
Financing activities			
New customers' deposits		–	27
Repayment of customers' deposits		–	(17)
Dividends paid to equity shareholders of the Company		(5,741)	(5,485)
Net cash used in financing activities		(5,741)	(5,475)
Net increase in cash and cash equivalents		19,295	41,561
Cash and cash equivalents at 1 January		46,854	5,294
Effect of foreign exchange rate changes		(52)	(1)
Cash and cash equivalents at 31 December	17(a)	66,097	46,854

The notes on pages 67 to 122 form part of these financial statements.