

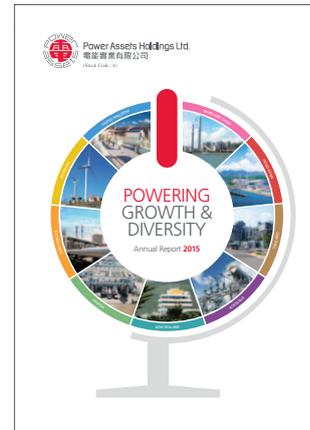
# A STRATEGIC GLOBAL INVESTOR IN THE ENERGY SECTOR

Power Assets is a global investor in power and utility-related businesses, with interests in the generation of thermal and renewable power, the transmission of electricity as well as the distribution of electricity and gas.

From our origins in Hong Kong over a century ago, our operations today span global markets including the United Kingdom, Australia, New Zealand, mainland China, the Netherlands, Canada, Thailand and Portugal. In 2015, with the acquisition of a wind energy developer in Portugal, we have significantly expanded our presence in the renewable energy sector.

Power Assets' investments comprise primarily of acquisitions, supplemented by green-field development activities. We follow an active yet prudent strategy for sustainable growth over the long term by concentrating on companies operating in well-regulated and mature markets that are able to deliver predictable and reliable income streams.

Power Assets is listed on The Stock Exchange of Hong Kong and is one of the constituent shares of the Hang Seng Index and Hang Seng Corporate Sustainability Index, as well as one of only nine Hong Kong companies included in the Dow Jones Sustainability Asia Pacific Index.



## POWERING GROWTH & DIVERSITY

The image on the cover of our 2015 annual report is a stylised combination of two familiar graphics – a power button and globe. It has been chosen to depict the two facets of the Power Assets Group that make us unique – our specialisation in the power sector, and our global presence.

The colourful and diverse photographs that border the circle represent our activities in each country we are present in. They have been selected to showcase the breadth of our operations.